

Charity Registration No. 521333

THE BARLOW INSTITUTE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

THE BARLOW INSTITUTE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Miss S Lynn Jeffries Mr Paul Allen Mr T Philip McDermott Mr Michael W Fay Mr B Guy Haynes Mr A Kerry Holt Mr Alex C Wilson	 (Appointed 30 May 2019) (Appointed 3 June 2019) (Appointed 18 July 2019) (Appointed 13 November 2019) (Appointed 13 November 2019) (Appointed 1 July 2020)
Charity number	521333	
Principal address	The Barlow Bolton Road Turton Bolton Greater Manchester England BL7 0AP	
Independent examiner	HullJady Chartered Accountants 41 Bridgeman Terrace Wigan Lancashire United Kingdom WN1 1TT	

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2019

The trustees present their report and financial statements for the year ended 31 December 2019.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are to improve the conditions of life in the areas of Chapeltown and Edgworth without distinction of political, religious or other opinions by the provision and maintenance of :-

- a) a village hall for use by the inhabitants for meetings, lessons, classes and other forms of recreation and leisure-time occupation;
- b) a recreation ground for use by the inhabitants.

The policies adopted in furtherance of these objects are to run The Barlow as a centre for the good of the local community. It is used extensively by the residents of the village of Edgworth and the immediately adjoining areas within the area of benefit, the Parish of North Turton.

The Barlow is also a regular stopping off point for many visitors from outside of the immediate area of benefit.

There has been no change in the objects and policies adopted in the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Volunteers

The contribution of the volunteers to the running and maintenance of the Barlow is immeasurable. It is their dedication and passion for the Barlow that will secure its ongoing and future development for the village and the wider community.

The Volunteer-managed library is well appreciated and the Volunteers' Saturday Morning Cafe is a popular meeting point.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

Achievements and performance

The various rooms in The Barlow have and continue to be used by many local groups providing a wide variety of activities from art and crafts to singing, reading, pilates, seated exercise and bridge.

The Barlow is the home of The Horticultural Society, Edgworth WI, a Folk Club and it has in recent years hosted the village pantomime.

The Barlow is home to the uniformed groups for the younger members of our community, and a partnership has recently been made with Noteweavers, who specialise in early childhood musical education.

The Barlow houses the popular Reading Room Café and Bar, which offers free wi-fi, light refreshments, takeaway boxes and occasional music events. It is popular both with locals and walkers and other visitors.

The Barlow also hosts private functions including weddings, children's parties and other events.

The Barlow often opens its doors for stalls to sell their wares, with regular craft fairs, a monthly Trash and Treasure event and a Christmas Fair. There is a popular greengrocery and plant stall every week.

The Barlow Estate benefits from having within its assets a Recreation Ground, Bowling Green, Park and Woodland.

The Recreation Ground is home to Edgworth Cricket and Recreation Club (ECRC), which competes at a very high level in the Manchester League and promotes sport and recreation locally by providing coaching opportunities to young people. The Pavilion was recently upgraded to include improved changing rooms, facilities for female players and an improved bar and function area.

Financial review

At the end of 2019 the Charity had unrestricted reserves, excluding fixed assets of £306,239. The Charity reported a surplus of £23,597 for the year.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees has assessed the major financial risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks, as far as is possible.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust and conveyance dated 19 July 1926, amended by a scheme dated 27 September 2000 and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr MR A Smith	(Resigned 30 May 2019)
Ms C Waring	(Resigned 30 May 2019)
Mr MR C Sutherland	(Resigned 25 November 2020)
Mr S Danks	(Resigned 1 September 2020)
Mr D Wild	(Resigned 30 May 2019)
Cllr C Rigby OBE	(Resigned 30 May 2019)
Miss S Lynn Jeffries	
Mr P Russell	(Resigned 30 August 2019)
Ms K Hopkins	(Appointed 12 February 2019 and resigned 30 May 2019)

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

Miss Yvonne Fleming	(Appointed 30 May 2019 and resigned 27 June 2020)
Mr Paul Allen	(Appointed 30 May 2019)
Mr T Philip McDermott	(Appointed 3 June 2019)
Mr Michael W Fay	(Appointed 18 July 2019)
Mr B Guy Haynes	(Appointed 13 November 2019)
Mr A Kerry Holt	(Appointed 13 November 2019)
Mr Alex C Wilson	(Appointed 1 July 2020)

The trustees are appointed as follows:

Four - nominated by Barlow usergroups

Four - nominated by the Parish Council

Two - elected at the AGM

The Board can also co-opt two further trustees.

The charity is governed by its trustees who are unpaid and are supported by a number of volunteers. The charity employs staff to operate the coffee shop and bar and certain functions.

The current team of Trustees if re-elected are planning to set up a sub-committee to review the Barlow Charity structure and make any recommendations back to the Trustees who will then vote to accept or reject the recommendations and then if accepted, will put the proposed changes to the community at a meeting for acceptance and action. Much has been discussed about the constitution over the years and hopefully this project will provide an opportunity to provide clarity and a clear statement of intent going forward.

Risk Management

The trustees have a duty to identify and manage the risks to which the charity is exposed, financial and otherwise and to ensure appropriate controls are in place to provide reasonable assurance against fraud.

The trustees regularly discuss the risks faced and how to manage the risks at trustees' meetings, taking action where necessary.

The trustees consider that they carry out adequate training to ensure they can carry out their duties responsibly.

The trustees' report was approved by the Board of Trustees.

Mr Michael W Fay

Trustee

Dated: 1 September 2021

THE BARLOW INSTITUTE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE BARLOW INSTITUTE

I report to the trustees on my examination of the financial statements of The Barlow Institute (the charity) for the year ended 31 December 2019.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

HullJady Chartered Accountants

Clare Jady FCA
41 Bridgeman Terrace
Wigan
Lancashire
WN1 1TT
United Kingdom

Dated: 1 September 2021

THE BARLOW INSTITUTE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2019

		Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £	Unrestricted funds 2018 £	Restricted funds 2018 £	Total 2018 £
	Notes						
Income from:							
Donations and legacies	3	16,579	23,942	40,521	232,190	1,119	233,309
Charitable activities	4	57,830	-	57,830	53,906	-	53,906
Other trading activities	5	66,664	-	66,664	59,290	-	59,290
Investments	6	829	-	829	663	-	663
Total income		141,902	23,942	165,844	346,049	1,119	347,168
Expenditure on:							
Raising funds	7	78,691	-	78,691	91,737	-	91,737
Charitable activities	8	58,587	4,969	63,556	62,259	8,779	71,038
Total resources expended		137,278	4,969	142,247	153,996	8,779	162,775
Gross transfers between funds		-	-	-	(4,655)	4,655	-
Net income for the year/ Net movement in funds		4,624	18,973	23,597	187,398	(3,005)	184,393
Fund balances at 1 January 2019		493,310	182	493,492	305,912	3,187	309,099
Fund balances at 31 December 2019		497,934	19,155	517,089	493,310	182	493,492

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE BARLOW INSTITUTE

BALANCE SHEET

AS AT 31 DECEMBER 2019

	Notes	2019 £	£	2018 £	£
Fixed assets					
Tangible assets	13		191,695		178,162
Current assets					
Stocks	15	1,600		1,600	
Debtors	16	6,952		15,998	
Cash at bank and in hand		333,468		315,764	
		<u>342,020</u>		<u>333,362</u>	
Creditors: amounts falling due within one year	17	<u>(16,626)</u>		<u>(18,032)</u>	
Net current assets			325,394		315,330
Total assets less current liabilities			<u>517,089</u>		<u>493,492</u>
Income funds					
Restricted funds	18		19,155		182
Unrestricted funds			497,934		493,310
			<u>517,089</u>		<u>493,492</u>

The financial statements were approved by the Trustees on 1 September 2021

Miss S Lynn Jeffries
Trustee

Mr Michael W Fay
Trustee

THE BARLOW INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2019

1 Accounting policies

Charity information

The Barlow Institute is an unincorporated charity registered with the Charity Commission and governed by a conveyance dated 19 July 1926 and amended by a scheme dated 27 September 2000. .

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised on an accruals basis, when the charity is legally obliged to make it, the amounts can be measured reliably and it is probable that the expenditure will be incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Cricket and Bowling Pavilions	2% cost and 25% reducing balance basis
Cricket nets	20% straight line
Fixtures and fittings	25% cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2019 £	2019 £	2019 £	2018 £	2018 £	2018 £
Donations and gifts	16,579	23,942	40,521	232,470	-	232,470
Other Grants	-	-	-	-	1,119	1,119
Gift Aid	-	-	-	(280)	-	(280)
	<u>16,579</u>	<u>23,942</u>	<u>40,521</u>	<u>232,190</u>	<u>1,119</u>	<u>233,309</u>

4 Charitable activities

	Charitable Income Heading 1 2019 £	Charitable Income Heading 1 2018 £
Rental income and room hire	33,964	32,455
Fundraising events and tickets	16,161	13,026
Volunteers' cafe	7,705	8,425
	<u>57,830</u>	<u>53,906</u>

5 Other trading activities

	Unrestricted funds 2019 £	Unrestricted funds 2018 £
The Reading Room coffee Shop and Bar	<u>66,664</u>	<u>59,290</u>

THE BARLOW INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

6 Investments

	Unrestricted funds	Unrestricted funds
	2019	2018
	£	£
Interest receivable	829	663
	<u> </u>	<u> </u>

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2019	2018
	£	£
<u>Fundraising and publicity</u>		
Other fundraising costs	9,639	12,650
	<u> </u>	<u> </u>
<u>Trading costs</u>		
Coffee shop purchases	14,242	17,714
Bar purchases	15,417	17,025
Staff costs	39,393	44,348
	<u> </u>	<u> </u>
Trading costs	69,052	79,087
	<u> </u>	<u> </u>
	<u>78,691</u>	<u>91,737</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

8 Charitable activities

	Charitable Expenditure Heading 1 2019 £	Charitable Expenditure Heading 1 2018 £
Depreciation and impairment	10,409	5,845
Charitable expenditure	12,050	9,033
	<hr/>	<hr/>
	22,459	14,878
Share of support costs (see note 10)	31,010	42,438
Share of governance costs (see note 10)	10,087	13,722
	<hr/>	<hr/>
	63,556	71,038
	<hr/>	<hr/>
Analysis by fund		
Unrestricted funds	58,587	62,259
Restricted funds	4,969	8,779
	<hr/>	<hr/>
	63,556	71,038
	<hr/>	<hr/>

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Charitable Expenditure Heading 1

Charitable activities include all activities associated with the upkeep of the Barlow Estate and the non-trading costs associated with the charitable purposes of the Charity.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

10 Support costs

	Support costs	Governance costs	2019 Support costs	Governance costs	2018
	£	£	£	£	£
Staff costs	-	-	-	7,663	7,663
Bank charges	1,058	-	1,058	1,631	1,631
Rates and water	1,160	-	1,160	1,730	1,730
Insurance	4,688	-	4,688	4,218	4,218
Light and heat	10,113	-	10,113	13,820	13,820
Telephone	1,060	-	1,060	1,384	1,384
Postage and stationery	178	-	178	183	183
Advertising	536	-	536	370	370
Sundry costs	3,431	-	3,431	3,332	3,332
Cleaning and maintenance	8,786	-	8,786	8,107	8,107
Legal and professional	-	-	-	-	9,742
Accountancy	-	2,435	2,435	-	3,980
Governance costs heading 2	-	7,652	7,652	-	-
	<u>31,010</u>	<u>10,087</u>	<u>41,097</u>	<u>42,438</u>	<u>56,160</u>
Analysed between					
Charitable activities	<u>31,010</u>	<u>10,087</u>	<u>41,097</u>	<u>42,438</u>	<u>56,160</u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number of employees during the year was:

	2019 Number	2018 Number
Bar staff	5	4
Administration	-	1
Total	<u>5</u>	<u>5</u>

Employment costs

	2019 £	2018 £
Wages and salaries	39,336	51,787

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

12	Employees		(Continued)
	Other pension costs	57	224
		39,393	52,011
		39,393	52,011

There were no employees whose annual remuneration was £60,000 or more.

13	Tangible fixed assets			
		Cricket and Bowling Pavilions	Cricket nets	Fixtures and fittings
		£	£	£
	Cost			
	At 1 January 2019	247,473	-	908
	Additions	-	23,942	-
		247,473	23,942	908
	At 31 December 2019	247,473	23,942	908
		247,473	23,942	908
	Depreciation and impairment			
	At 1 January 2019	69,992	-	227
	Depreciation charged in the year	5,394	4,788	227
		75,386	4,788	454
	At 31 December 2019	75,386	4,788	454
		75,386	4,788	454
	Carrying amount			
	At 31 December 2019	172,087	19,154	454
		172,087	19,154	454
	At 31 December 2018	177,481	-	681
		177,481	-	681

14 Heritage assets

At 1 January 2019 and at 31 December 2019

The charity was set up to manage and maintain land and property which had been gifted by the Barlow family to the custodian trustee, North Turton Parish Council, which holds formal title to the estate on behalf of the charity. The trustees consider the land and property to be a Heritage Asset because it has specific historical and environmental qualities and is held and maintained for its contribution to the cultural life of local people. The Heritage Asset derives from permanently endowed assets of the Charity.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

15	Stocks	2019	2018
		£	£
	Raw materials and consumables	1,600	1,600
		<u>1,600</u>	<u>1,600</u>
16	Debtors	2019	2018
	Amounts falling due within one year:	£	£
	Trade debtors	2,763	6,845
	Other debtors	3,942	8,911
	Prepayments and accrued income	247	242
		<u>6,952</u>	<u>15,998</u>
17	Creditors: amounts falling due within one year	2019	2018
		£	£
	Other taxation and social security	(229)	8,381
	Trade creditors	14,938	7,878
	Other creditors	84	-
	Accruals and deferred income	1,833	1,773
		<u>16,626</u>	<u>18,032</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		
	Incoming resources	Balance at 1 January 2019	Incoming resources	Resources expended	Balance at 31 December 2019
	£	£	£	£	£
The Great War Fund	-	182	-	(182)	-
The Veolia Trust	-	-	23,942	(4,788)	19,154
DIFFERENCE TO ANALYSE		-			1
	<u>-</u>	<u>182</u>	<u>23,942</u>	<u>(4,970)</u>	<u>19,155</u>
	<u><u>-</u></u>	<u><u>182</u></u>	<u><u>23,942</u></u>	<u><u>(4,970)</u></u>	<u><u>19,155</u></u>

Restricted funds relate to an amount received from the Veolia Trust of £23,942 specifically to enable it to purchase the cricket nets which are shown as a separate fixed asset.

The Great War Fund related to an amount received in 2014 relating to commemorations of the First World War and has now been spent in full.

19 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2019	2019	2019	2018	2018	2018
	£	£	£	£	£	£
Fund balances at 31 December 2019 are represented by:						
Tangible assets	172,541	19,154	191,695	178,162	-	178,162
Current assets/(liabilities)	325,394	-	325,394	315,148	182	315,330
	<u>497,935</u>	<u>19,154</u>	<u>517,089</u>	<u>493,310</u>	<u>182</u>	<u>493,492</u>
	<u><u>497,935</u></u>	<u><u>19,154</u></u>	<u><u>517,089</u></u>	<u><u>493,310</u></u>	<u><u>182</u></u>	<u><u>493,492</u></u>

20 Related party transactions

There were no disclosable related party transactions during the year (2018 - none).