

Charity Registration No. 521333

THE BARLOW INSTITUTE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

THE BARLOW INSTITUTE

LEGAL AND ADMINISTRATIVE INFORMATION

| | | |
|-----------------------------|--|-------------------------|
| Trustees | Miss S Lynn Jeffries Mr Paul Allen Mr T Philip McDermott Mr Michael W Fay Mr B Guy Haynes Mr A Kerry Holt Mr Alex C Wilson | (Appointed 1 July 2020) |
| Charity number | 521333 | |
| Principal address | The Barlow Bolton Road Turton Bolton Greater Manchester England BL7 0AP | |
| Independent examiner | HullJady Chartered Accountants 41 Bridgeman Terrace Wigan Lancashire United Kingdom WN1 1TT | |

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THE BARLOW INSTITUTE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are to improve the conditions of life in the areas of Chapeltown and Edgworth without distinction of political, religious or other opinions by the provision and maintenance of :-

- a) a village hall for use by the inhabitants for meetings, lessons, classes and other forms of recreation and leisure-time occupation;
- b) a recreation ground for use by the inhabitants.

The policies adopted in furtherance of these objects are to run The Barlow as a centre for the good of the local community. It is used extensively by the residents of the village of Edgworth and the immediately adjoining areas within the area of benefit, the Parish of North Turton.

The Barlow is also a regular stopping off point for many visitors from outside of the immediate area of benefit.

There has been no change in the objects and policies adopted in the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Barlow Estate benefits from having within its assets a Recreation Ground, Bowling Green, Park and Woodland.

The Recreation Ground is home to Edgworth Cricket and Recreation Club (ECRC), which competes at a very high level in the Manchester League and promotes sport and recreation locally by providing coaching opportunities to young people. The Pavilion was recently upgraded to include improved changing rooms, facilities for female players and an improved bar and function area.

From very generous funding from the Roberts Family, the Barlow has provided the new electronic scoreboard for the Cricket Club and commenced work on a floodlit and fenced Multi-Use Games Arena (MUGA) which now stands where the dilapidated tennis courts were and provides for many new sports such as football, bowling, netball, hockey and hopefully tennis should there be a requirement. The MUGA has been leased to ECRC for a period of 25 years at an annual rent of £4000 per year and in return the ECRC will operate the hire, use, and maintenance of the facility.

The Barlow has in 2021 built a fantastic new playground, generously funded by the Roberts family, and has taken over responsibility for maintaining the playground from BwD council.

The Bowling Green is home to Edgworth Bowling Club (EBC). The Club is Sport England "Club mark" accredited, is very well supported and provides coaching to adults and to children from the local Edgworth Primary School.

The Charity acknowledges the dedication of ECRC and EBC groundsmen in maintaining the grounds to the high standards that are commensurate with the needs of their respective Club rankings. Their achievements are a source of pride to the members, the community and the Charity.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Volunteers

The contribution of the volunteers to the running and maintenance of the Barlow is immeasurable. It is their dedication and passion for the Barlow that will secure its ongoing and future development for the village and the wider community.

The Volunteer-managed library is well appreciated and the Volunteers' Saturday Morning Cafe is a popular meeting point.

Achievements and performance

The various rooms in The Barlow have and continue to be used by many local groups providing a wide variety of activities from art and crafts to singing, reading, pilates, seated exercise and bridge.

The Barlow is the home of The Horticultural Society, Edgworth WI, a Folk Club and it has in recent years hosted the village pantomime.

The Barlow is home to the uniformed groups for the younger members of our community, and a partnership has recently been made with Noteweavers, who specialise in early childhood musical education.

The Barlow houses the popular Reading Room Café and Bar, which offers free wi-fi, light refreshments, takeaway boxes and occasional music events. It is popular both with locals and walkers and other visitors.

The Barlow also hosts private functions including weddings, children's parties and other events.

The Barlow often opens its doors for stalls to sell their wares, with regular craft fairs, a monthly Trash and Treasure event and a Christmas Fair. There is a popular greengrocery and plant stall every week.

The Barlow has, aside from closure, due to the pandemic been open daily, for community groups and private users.

The Reading Room provides paid employment for some of the younger adults in the community and provides a pleasant hub where people can meet socially. When forced to close, the Barlow offered takeaway services when regulations allowed.

During the first lockdown the Barlow organised a Covid 19 support group that had some 200 members and was involved in providing shopping, hospital visits, and a myriad of other activities in support of the entire North Turton community. This group also sourced a supply of over 15000 items of frozen food and snacks via Westholme School in Blackburn.

A number of Barlow volunteers also undertook to help the Crown and Thistle deliver over 3500 free meals for vulnerable people across the community.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Plans for future periods

During 2020/21 the Barlow has undertaken some major works which are detailed as follows and in date order:

Tarmac resurface and marking out of the Car Park in a 50/50 funding arrangement with the Cricket Club.

New boilers and ancillary equipment connected with heating the Barlow building, partly funded by a grant from Veolia.

New double glazed windows across the entire front of the building and a number of window replacements elsewhere on the building, again partly funded by Veolia.

A team of professionals, regional volunteers and local volunteers are in the process of reshaping the Woodlands area which will be a continuous process to bring the area back to its former glory, this has been helped by an award of funding from the Postcode Lottery.

The IT and WiFi has been given an overhaul and professional WiFi is now available across the building, the outside cafe area, and the bowling green. The internal telephone system has also been replaced with phones now in the Bar, backstage, and gallery. New PCs have also been provided in the office and a research PC is also now available in the library for all to use. This has been provided partly with very generous funding from our IT partner and Cricket Club sponsor Eventura.

The MUGA is a wonderful new sporting facility for the community and was very generously funded by the Roberts family.

The playground was also very generously funded by the Roberts family after an initial fund was set up by Nick Kernick and Councillor Jean Rigby.

The building roof has been completely replaced with like for like clay tiles and will guarantee that the building is both safe and waterproof for many generations to come. The stonework around the building has also been cleaned to give the whole outside of the building a wonderful new freshness. The roof funding was taken from very generous donations from the Barlow family in recent years, plus funding from the Friends of the Barlow donations.

Moving into the future, the doors to the main Hall and the Main Entrance will have sympathetic replacements which will provide better security and more soundproofing both ways and will even further enhance the fresh new look to the building. The door into the Reading Room will also be refurbished. This will be partly funded by a grant from Veolia.

When we removed the glass from the canopy to the South side of the building it became clear that the whole structure needed replacing and that is on our list of urgent things to do for 2022.

Now that the building is safe and waterproof we need to turn our attentions to the inside of the building and our plan is to tackle this as individual projects with the first one being the Main Hall where our plan is not to change anything structurally but to make it the best version of the Main Hall that it could be and will include a complete overhaul of the lighting and sound systems with state of the art equipment which will allow us to make use of the Hall in as many ways as possible. We will look to launch the project at a Gala Dinner in the autumn to celebrate our achievements and thank our funders and sponsors.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Financial review

At the end of 2020, the charity had unrestricted reserves, excluding fixed assets of £257,649. The Charity reported a deficit for the year of -£19,019.

The trustees have a duty to carefully manage the assets of the Charity, in particular to maintain the Barlow Estate so that it can continue to be used for its charitable purposes long into the future.

In the year to 31 December 2020, the charity was able to carry out substantial essential repairs and improvements to the building and estate, thanks to a number of very generous donations from the Roberts Family, The Friends of the Barlow, Edgworth Cricket and Recreational Club, AO and Veolia. This has meant that the charity has been able to largely preserve its cash reserves for future use. There are still substantial future works necessary to ensure that the Barlow Estate can continue to provide a useful asset for its charitable purposes long into the future.

The generous grant from the Postcode Local Trust was received in 2020 but expenditure of that on the woodland area will take place in 2021.

In the year, the charity received grant income from local and central government relating to Covid which partly offset some of the wages costs and other running costs normally covered by income from the coffee shop and bar and events.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees has assessed the major financial risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks, as far as is possible.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust and conveyance dated 19 July 1926, amended by a scheme dated 27 September 2000 and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

| | |
|-----------------------|-----------------------------|
| Mr MR C Sutherland | (Resigned 25 November 2020) |
| Mr S Danks | (Resigned 1 September 2020) |
| Miss S Lynn Jeffries | |
| Miss Yvonne Fleming | (Resigned 27 June 2020) |
| Mr Paul Allen | |
| Mr T Philip McDermott | |
| Mr Michael W Fay | |
| Mr B Guy Haynes | |
| Mr A Kerry Holt | |
| Mr Alex C Wilson | (Appointed 1 July 2020) |

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees are appointed as follows:

Four - nominated by Barlow usergroups

Four - nominated by the Parish Council

Two - elected at the AGM

The Board can also co-opt two further trustees.

The charity is governed by its trustees who are unpaid and are supported by a number of volunteers. The charity employs staff to operate the coffee shop and bar and certain functions.

The current team of Trustees if re-elected are planning to set up a sub-committee to review the Barlow Charity structure and make any recommendations back to the Trustees who will then vote to accept or reject the recommendations and then if accepted, will put the proposed changes to the community at a meeting for acceptance and action. Much has been discussed about the constitution over the years and hopefully this project will provide an opportunity to provide clarity and a clear statement of intent going forward.

We also plan to review the management and reporting structure and hope to attract new volunteers.

Risk Management

The trustees have a duty to identify and manage the risks to which the charity is exposed, financial and otherwise and to ensure appropriate controls are in place to provide reasonable assurance against fraud.

The trustees regularly discuss the risks faced and how to manage the risks at trustees' meetings, taking action where necessary.

The trustees consider that they carry out adequate training to ensure they can carry out their duties responsibly.

The trustees' report was approved by the Board of Trustees.

Mr Michael W Fay

Trustee

Dated: 1 September 2021

THE BARLOW INSTITUTE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE BARLOW INSTITUTE

I report to the trustees on my examination of the financial statements of The Barlow Institute (the charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

HullJady Chartered Accountants

Clare Jady FCA
41 Bridgeman Terrace
Wigan
Lancashire
WN1 1TT
United Kingdom

Dated: 1 September 2021

THE BARLOW INSTITUTE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

| | | Unrestricted funds 2020 £ | Restricted funds 2020 £ | Total 2020 £ | Unrestricted funds 2019 £ | Restricted funds 2019 £ | Total 2019 £ |
|---|-------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| | Notes | | | | | | |
| Income from: | | | | | | | |
| Donations and legacies | 3 | 29,889 | 171,750 | 201,639 | 16,579 | 23,942 | 40,521 |
| Charitable activities | 4 | 16,313 | - | 16,313 | 57,830 | - | 57,830 |
| Other trading activities | 5 | 39,853 | - | 39,853 | 66,664 | - | 66,664 |
| Investments | 6 | 325 | - | 325 | 829 | - | 829 |
| Total income | | 86,380 | 171,750 | 258,130 | 141,902 | 23,942 | 165,844 |
| Expenditure on: | | | | | | | |
| Raising funds | 7 | 61,165 | - | 61,165 | 78,691 | - | 78,691 |
| Charitable activities | 8 | 71,746 | 144,238 | 215,984 | 58,587 | 4,969 | 63,556 |
| Total resources expended | | 132,911 | 144,238 | 277,149 | 137,278 | 4,969 | 142,247 |
| Net (expenditure)/income for the year/ | | | | | | | |
| Net movement in funds | | (46,531) | 27,512 | (19,019) | 4,624 | 18,973 | 23,597 |
| Fund balances at 1 January 2020 | | 497,934 | 19,154 | 517,088 | 493,310 | 182 | 493,492 |
| Fund balances at 31 December 2020 | | 451,403 | 46,666 | 498,069 | 497,934 | 19,155 | 517,089 |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

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BALANCE SHEET

AS AT 31 DECEMBER 2020

| | Notes | 2020 £ | £ | 2019 £ | £ |
|---|-------|-----------------|----------------|-----------------|----------------|
| Fixed assets | | | | | |
| Tangible assets | 13 | | 193,754 | | 191,695 |
| Current assets | | | | | |
| Stocks | 15 | 1,552 | | 1,600 | |
| Debtors | 16 | 53,544 | | 6,952 | |
| Cash at bank and in hand | | 299,891 | | 333,468 | |
| | | <u>354,987</u> | | <u>342,020</u> | |
| Creditors: amounts falling due within one year | 17 | <u>(50,672)</u> | | <u>(16,626)</u> | |
| Net current assets | | | 304,315 | | 325,394 |
| Total assets less current liabilities | | | <u>498,069</u> | | <u>517,089</u> |
| Income funds | | | | | |
| Restricted funds | 18 | | 46,666 | | 19,155 |
| Unrestricted funds | | | 451,403 | | 497,934 |
| | | | <u>498,069</u> | | <u>517,089</u> |

The financial statements were approved by the Trustees on 1 September 2021

Miss S Lynn Jeffries
Trustee

Mr Michael W Fay
Trustee

THE BARLOW INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

The Barlow Institute is an unincorporated charity registered with the Charity Commission and governed by a conveyance dated 19 July 1926 and amended by a scheme dated 27 September 2000. .

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised on an accruals basis, when the charity is legally obliged to make it, the amounts can be measured reliably and it is probable that the expenditure will be incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|-------------------------------|--|
| Cricket and Bowling Pavilions | 2% cost and 25% reducing balance basis |
| Cricket equipment | 20% straight line |
| Fixtures and fittings | 25% cost |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

3 Donations and legacies

| | Unrestricted funds | Restricted funds | Total | Unrestricted funds | Restricted funds | Total |
|---------------------|--------------------|------------------|----------------|--------------------|------------------|---------------|
| | 2020 | 2020 | 2020 | 2019 | 2019 | 2019 |
| | £ | £ | £ | £ | £ | £ |
| Donations and gifts | 5,628 | 151,750 | 157,378 | 16,579 | 23,942 | 40,521 |
| Grants | 24,261 | 20,000 | 44,261 | - | - | - |
| | <u>29,889</u> | <u>171,750</u> | <u>201,639</u> | <u>16,579</u> | <u>23,942</u> | <u>40,521</u> |

4 Charitable activities

| | Charitable Income Heading 1 | Charitable Income Heading 1 |
|--------------------------------|-----------------------------|-----------------------------|
| | 2020 | 2019 |
| | £ | £ |
| Rental income and room hire | 7,946 | 33,964 |
| Fundraising events and tickets | 6,387 | 16,161 |
| Volunteers' cafe | 1,980 | 7,705 |
| | <u>16,313</u> | <u>57,830</u> |

5 Other trading activities

| | Unrestricted funds | Unrestricted funds |
|--------------------------------------|--------------------|--------------------|
| | 2020 | 2019 |
| | £ | £ |
| The Reading Room coffee Shop and Bar | <u>39,853</u> | <u>66,664</u> |

THE BARLOW INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

6 Investments

| | Unrestricted funds | Unrestricted funds |
|---------------------|-------------------------------|-----------------------|
| | 2020 | 2019 |
| | £ | £ |
| Interest receivable | 325 | 829 |
| | <u> </u> | <u> </u> |

7 Raising funds

| | Unrestricted funds | Unrestricted funds |
|--|-------------------------------|-----------------------|
| | 2020 | 2019 |
| | £ | £ |
| <u>Fundraising and publicity</u> | | |
| Costs of fundraising and ticketed events | 3,578 | 9,639 |
| | <u> </u> | <u> </u> |
| <u>Trading costs</u> | | |
| Coffee shop purchases | 11,711 | 14,242 |
| Bar purchases | 2,513 | 15,417 |
| Staff costs | 43,363 | 39,393 |
| | <u> </u> | <u> </u> |
| Trading costs | 57,587 | 69,052 |
| | <u> </u> | <u> </u> |
| | <u>61,165</u> | <u>78,691</u> |

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

8 Charitable activities

| | Charitable Expenditure Heading 1 2020 £ | Charitable Expenditure Heading 1 2019 £ |
|---|---|---|
| Depreciation and impairment | 14,342 | 10,409 |
| Charitable expenditure | 162,768 | 12,050 |
| | <hr/> | <hr/> |
| | 177,110 | 22,459 |
| | | |
| Share of support costs (see note 10) | 28,237 | 31,010 |
| Share of governance costs (see note 10) | 10,637 | 10,087 |
| | <hr/> | <hr/> |
| | 215,984 | 63,556 |
| | <hr/> | <hr/> |
| Analysis by fund | | |
| Unrestricted funds | 71,746 | 58,587 |
| Restricted funds | 144,238 | 4,969 |
| | <hr/> | <hr/> |
| | 215,984 | 63,556 |
| | <hr/> | <hr/> |

9 Description of charitable activities

Charitable Expenditure Heading 1

Charitable activities include all activities associated with the upkeep of the Barlow Estate and the non-trading costs associated with the charitable purposes of the Charity.

THE BARLOW INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

10 Support costs

| | Support costs | Governance costs | 2020 | Support costs | Governance costs | 2019 |
|----------------------------|---------------|------------------|---------------|---------------|------------------|---------------|
| | £ | £ | £ | £ | £ | £ |
| Bank charges | 1,004 | - | 1,004 | 1,058 | - | 1,058 |
| Rates and water | 1,646 | - | 1,646 | 1,160 | - | 1,160 |
| Insurance | 5,024 | - | 5,024 | 4,688 | - | 4,688 |
| Light and heat | 8,532 | - | 8,532 | 10,113 | - | 10,113 |
| Telephone | 1,111 | - | 1,111 | 1,060 | - | 1,060 |
| Postage and stationery | 21 | - | 21 | 178 | - | 178 |
| Advertising | 666 | - | 666 | 536 | - | 536 |
| Sundry office costs | 1,610 | - | 1,610 | 3,431 | - | 3,431 |
| Cleaning and maintenance | 8,623 | - | 8,623 | 8,786 | - | 8,786 |
| Accountancy | - | 2,303 | 2,303 | - | 2,435 | 2,435 |
| Governance costs heading 2 | - | 8,334 | 8,334 | - | 7,652 | 7,652 |
| | <u>28,237</u> | <u>10,637</u> | <u>38,874</u> | <u>31,010</u> | <u>10,087</u> | <u>41,097</u> |
| Analysed between | | | | | | |
| Charitable activities | <u>28,237</u> | <u>10,637</u> | <u>38,874</u> | <u>31,010</u> | <u>10,087</u> | <u>41,097</u> |

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number of employees during the year was:

| | 2020 | 2019 |
|-------------------------|---------------|---------------|
| | Number | Number |
| Bar staff | <u>5</u> | <u>5</u> |
| Employment costs | 2020 | 2019 |
| | £ | £ |
| Wages and salaries | 43,186 | 39,336 |
| Other pension costs | 177 | 57 |
| | <u>43,363</u> | <u>39,393</u> |

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

12 Employees (Continued)

There were no employees whose annual remuneration was £60,000 or more.

13 Tangible fixed assets

| | Cricket and Bowling Pavilions | Cricket equipment | Fixtures and fittings | Total |
|------------------------------------|-------------------------------------|----------------------|--------------------------|-------------|
| | £ | £ | £ | £ |
| Cost | | | | |
| At 1 January 2020 | 247,473 | 23,942 | 908 | 272,323 |
| Additions | - | 16,400 | - | 16,400 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| At 31 December 2020 | 247,473 | 40,342 | 908 | 288,723 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Depreciation and impairment | | | | |
| At 1 January 2020 | 75,386 | 4,788 | 227 | 80,401 |
| Depreciation charged in the year | 5,226 | 8,888 | 454 | 14,568 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| At 31 December 2020 | 80,612 | 13,676 | 681 | 94,969 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Carrying amount | | | | |
| At 31 December 2020 | 166,861 | 26,666 | 227 | 193,754 |
| | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |
| At 31 December 2019 | 172,087 | 19,154 | 454 | 191,695 |
| | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |

14 Heritage assets

At 1 January 2020 and at 31 December 2020

The charity was set up to manage and maintain land and property which had been gifted by the Barlow family to the custodian trustee, North Turton Parish Council, which holds formal title to the estate on behalf of the charity. The trustees consider the land and property to be a Heritage Asset because it has specific historical and environmental qualities and is held and maintained for its contribution to the cultural life of local people. The Heritage Asset derives from permanently endowed assets of the Charity.

15 Stocks

| | 2020 | 2019 |
|-------------------------------|-------------|-------------|
| | £ | £ |
| Raw materials and consumables | 1,552 | 1,600 |
| | <hr/> <hr/> | <hr/> <hr/> |

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

16 Debtors

| | 2020 | 2019 |
|---|----------------------|---------------------|
| | £ | £ |
| Amounts falling due within one year: | | |
| Trade debtors | 4,400 | 2,763 |
| Other debtors | 49,144 | 3,942 |
| Prepayments and accrued income | - | 247 |
| | <u>53,544</u> | <u>6,952</u> |
| | <u><u>53,544</u></u> | <u><u>6,952</u></u> |

17 Creditors: amounts falling due within one year

| | 2020 | 2019 |
|------------------------------------|----------------------|----------------------|
| | £ | £ |
| Other taxation and social security | (25,483) | (229) |
| Trade creditors | 65,267 | 14,938 |
| Other creditors | 85 | 84 |
| Accruals and deferred income | 10,803 | 1,833 |
| | <u>50,672</u> | <u>16,626</u> |
| | <u><u>50,672</u></u> | <u><u>16,626</u></u> |

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

| | Movement in funds | | | Movement in funds | | | Balance at 31 December 2020 |
|-------------------------|------------------------------|-----------------------|-----------------------|------------------------------|-----------------------|-----------------------|-----------------------------------|
| | Balance at 1 January 2019 | Incoming resources | Resources expended | Balance at 1 January 2020 | Incoming resources | Resources expended | |
| | £ | £ | £ | £ | £ | £ | £ |
| Great War Fund | 182 | - | (182) | - | - | - | - |
| Veolia | - | 23,942 | (4,788) | 19,154 | - | (4,788) | 14,366 |
| Edgworth CRC | - | - | - | - | 5,350 | (5,350) | - |
| AO | - | - | - | - | 16,400 | (4,100) | 12,300 |
| AO | - | - | - | - | 100,000 | (100,000) | - |
| Postcode Local Trust | - | - | - | - | 20,000 | - | 20,000 |
| Veolia | - | - | - | - | 30,000 | (30,000) | - |
| | <u>182</u> | <u>23,942</u> | <u>(4,970)</u> | <u>19,154</u> | <u>171,750</u> | <u>(144,238)</u> | <u>46,666</u> |

Restricted funds relate to an amount received from the Veolia Trust of £23,942 (in 2019) specifically to enable it to purchase the cricket nets which are shown in fixed assets.

The Great War Fund related to an amount received in 2014 relating to commemorations of the First World War and has now been spent in full.

The Roberts family/AO donated an amount of £100,000 specifically to be used for the repair of the fabric of the Barlow Building and Estate

The Roberts family/AO donated £16,400 to enable the purchase of the Cricket Scoreboard, which is shown in fixed assets

The Postcode Local Trust made a grant of £20,000 to be spent on the development of the woodland area surrounding the Barlow Building

The Edgworth Cricket and Recreational Club donated £5,350 as a contribution towards the repair of the car-park

Veolia donated an amount of £30,000 specifically to be used for the repair of the windows and roof-works in the Barlow

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

19 Analysis of net assets between funds

| | Unrestricted funds 2020 £ | Restricted funds 2020 £ | Total 2020 £ | Unrestricted funds 2019 £ | Restricted funds 2019 £ | Total 2019 £ |
|---|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Fund balances at 31 December 2020 are represented by: | | | | | | |
| Tangible assets | 167,088 | 26,666 | 193,754 | 172,541 | 19,154 | 191,695 |
| Current assets/(liabilities) | 284,315 | 20,000 | 304,315 | 325,394 | - | 325,394 |
| | <u>451,403</u> | <u>46,666</u> | <u>498,069</u> | <u>497,935</u> | <u>19,154</u> | <u>517,089</u> |

20 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).